



PROPERTY DEVELOPMENT FEASIBILITY SUMMARY

Client: Chris Dugan
Development: 10 APARTMENTS
Address: 16 Comer St, Tuart Hill
Local Council: STIRLING

Description:

10	Total No. of Apartments
0	One Bedroom - One Bathroom
10	Two Bedroom - One Bathroom
0	Two Bedroom - Two Bathroom

Income:

Development Sales		Sale Price	Gross Sale Income
Sell	0	\$ -	-
Sell	10	\$ 323,500	\$ 3,235,000
Sell	0	\$ -	-
			\$
			TOTAL = 3,235,000
Less GST collected in Income			-\$ 244,091

Total Income:

\$ 2,990,909

Costs:

Land Purchase and on costs	\$ 605,000
Construction Items	\$ 1,805,837
Other Expenses	\$ 77,520
Selling costs	\$ 64,700
Less GST refunded	-\$ 177,096

Total Costs:

\$ 2,375,961

Profit:

\$ 614,948

Profit Margin Percentage:

26%